

Fringe benefit shareholder/employee income year tax return

IRD number



Year ended



This return and any payment are due

You can file your return online at www.ird.govt.nz

- Please use the *Fringe benefit tax return guide (IR 425)* to help you complete your return or call us on 0800 377 772.

Taxable benefits provided during the period

Copy the **total taxable values** from your *Taxable value calculation sheet* (IR 428) to Box 3. If there is no taxable value leave this box blank but still file this return.

3 ▶ \$.

Fringe benefit tax calculation

- Enter the rate you are using (64% for 2009 income year and prior, 61% for 2010 income year, 55.04% for 2011 income year, 49.25% for 2012 income year onwards) or tick the alternate rate.
- **Either** multiply Box 3 by **64%, 61%, 55.04%** or **49.25%** and print your answer in **Box 5**.
- **Or** transfer the amount from Box A of your *FBT Alternate rate calculation sheet* (IR 418) or from your remuneration adjustment worksheet to **Box 5**.

4   %  Alternate rate

5 \$

GST payable on fringe benefits

This is the value from Box 3 (less any fringe benefits that are exempt or zero-rated for GST)

- Fringe benefits provided up to and on 30 September 2010, divide the value by 9, and
- Fringe benefits provided on or after 1 October 2010, multiply the value 3 and divide by 23 (value $\times 3/23$).

6 ▶ \$

Add the two amounts together and print in box 6. See page 49 in the *FBT guide* (IR 409).

Total to pay

Add Box 5 and Box 6. Print your answer in **Box 7**.

7 \$






Has payment been made electronically?

(Tick one)

☐ Yes

☐ No

OFFICE USE ONLY

	Operator code		Corresp. indicator	
	Payment attached		Return cat.	

Declaration

I declare that the information given in this return is true and correct.

Signature

_____/_____/_____
Date

Please make a copy of this return for your own records



Inland Revenue

Payment slip

IRD number

Year ended

This return and any payment are due

Use the envelope provided to post your return, payment slip and any cheque payment.

See the *Fringe benefit tax return guide* (IR 425) for payment information.

Copy your total from Box 7 to Box 8 and include any late payment penalties and interest, *for this period only*.

Amount of
payment

8 \$ _____.